COMMERZBANK AKTIENGESELLSCHAFT
Frankfurt am Main · Federal Republic of Germany

€ 25,000,000,000
Medium Term Note Programme
(the “Programme”)

This third supplement to the Base Prospectus dated February 20, 2007 (the "Third Supplement") constitutes a supplement for the purposes of Article 13 of the Loi relative aux prospectus pour valeurs mobilières which implements Directive 2003/71/EC of the European Parliament and of the Council of November 4, 2003 into Luxembourg Law (the "Luxembourg Law") and is prepared in connection with the € 25,000,000,000 Medium Term Note Programme of Commerzbank Aktiengesellschaft. Expressions defined in the Base Prospectus shall have the same meaning when used in this Third Supplement.

This Third Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus dated February 20, 2007 and the Supplement thereto dated April 12, 2007 as well as the Second Supplement thereto dated May 9, 2007.

The Issuer accepts responsibility for the information contained in this Third Supplement and hereby declares, that having taken all reasonable care to ensure that such is the case, the information contained in this Third Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

On November 6, 2007 the Interim Report of the Commerzbank Group as of September 30, 2007 was published, which is incorporated in, and forms part of, this Third Supplement.

To the extent that there is any inconsistency between (a) any statement in this Third Supplement and (b) any other statement in or incorporated in the Base Prospectus, the statements in (a) above will prevail.

Documents Incorporated by Reference

The following document shall be deemed to be incorporated in, and to form part of, this Third Supplement:

Interim Report as of September 30, 2007

Introduction p. 1
Interim management report p. 2 – p. 7
Risk report p. 7 – p. 11
Declaration of compliance with IFRS – Accounting principles and consolidated companies p. 12 – p. 13
Consolidated income statement p. 14 – p. 15
Consolidated balance sheet p. 16
Statement of changes in equity p. 17 – p. 18
Cash flow statement p. 18
Notes p. 19 – p. 34
Boards of Commerzbank Aktiengesellschaft p. 35
Report of the audit review p. 36
Major group companies and holdings, foreign branches, representative offices p. 37
Disclaimer p. 37

Any information not listed in the above mentioned comparative table of documents incorporated by reference, but included in the document incorporated by reference is given for information purposes only.
The document incorporated by reference has been published on the website of the Issuer (www.commerzbank.com) and will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

This Third Supplement is available for viewing in electronic form at the website of the Luxembourg Stock Exchange (www.bourse.lu) and at the following website of Commerzbank Aktiengesellschaft (www.newissues.de).

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for the securities before this Third Supplement is published have the right, exercisable within a time limit of minimum two working days after the publication of this Third Supplement, to withdraw their acceptances.