## Balance sheet as at 31 December 2019

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>A. Fixed assets</td>
<td></td>
<td></td>
<td>A. Equity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Intangible assets</td>
<td></td>
<td></td>
<td>I. Subscribed capital</td>
<td>25,000.00</td>
<td>25,000.00</td>
</tr>
<tr>
<td>Purchased concessions, industrial property rights and similar rights and assets as well as licences relating to such rights and assets</td>
<td>1,689,72</td>
<td>5,071,48</td>
<td>II. Capital reserve</td>
<td>63,604,833,89</td>
<td>58,541,898,78</td>
</tr>
<tr>
<td>II. Fixed assets</td>
<td></td>
<td></td>
<td>III. Loss carry-forward</td>
<td>-7,135,822,58</td>
<td>-7,253,585,91</td>
</tr>
<tr>
<td>Other equipment, plant and office equipment</td>
<td>0,00</td>
<td>20,071,67</td>
<td>IV. Annual net loss</td>
<td>22,697,178,12</td>
<td>117,763,33</td>
</tr>
<tr>
<td>III. Financial assets</td>
<td></td>
<td></td>
<td></td>
<td>78,190,594,43</td>
<td>51,431,076,20</td>
</tr>
<tr>
<td>1. Holdings in affiliated companies</td>
<td>51,234,459,45</td>
<td>49,091,898,78</td>
<td>Other provisions</td>
<td>197,179,47</td>
<td>804,793,15</td>
</tr>
<tr>
<td>B. Current assets</td>
<td></td>
<td></td>
<td>C. Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Receivables and other assets</td>
<td></td>
<td></td>
<td>1. Trade payables</td>
<td>11,428,21</td>
<td>9,894,98</td>
</tr>
<tr>
<td>Other assets</td>
<td>3,585,60</td>
<td>2,510,40</td>
<td>2. Other liabilities</td>
<td>321,25</td>
<td>23,836,06</td>
</tr>
<tr>
<td>II. Deposits with banks</td>
<td>28,160,033,59</td>
<td>3,143,367,25</td>
<td>(€ 28,160,033,59 thereof with affiliated companies; previous year € 3,143 thousand)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(€ 28,160,033,59 thereof with affiliated companies; previous year € 3,143 thousand)</td>
<td></td>
<td></td>
<td>(€ 51,54 thereof from taxes; previous year € 22 thousand)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(€ 28,160,033,59 thereof with shareholders; previous year € 3,143 thousand)</td>
<td></td>
<td></td>
<td>(€ 62,88 thereof in the context of social security; previous year € 0 thousand)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(€ 28,160,033,59 thereof with shareholders; previous year € 3,143 thousand)</td>
<td></td>
<td></td>
<td>(€ 321,25 thereof with a remaining maturity of up to one year; previous year € 2 thousand)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C. Deferred income</td>
<td>0,00</td>
<td>6,680,81</td>
<td></td>
<td>11,749,46</td>
<td>33,731,04</td>
</tr>
<tr>
<td></td>
<td>78,399,768,36</td>
<td>52,269,600,39</td>
<td></td>
<td>78,399,768,36</td>
<td>52,269,600,39</td>
</tr>
</tbody>
</table>

Information provided in the context of the balance sheet (§ 264 paragraph 1a of the German Commercial Code (Handelsgesetzbuch))
CommerzVentures GmbH with its registered office in Frankfurt am Main is registered in the commercial register (Handelsregister) of the local court (Amtsgericht) of Frankfurt am Main under HRB 99403.
Frankfurt, 31 March 2020
Michael Spitz
CommerzVentures GmbH  
Frankfurt am Main, Germany  

**Income statement**  
for the period from 1 January 2019 to 31 December 2019  

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Other operating income</td>
<td>58,566,65</td>
<td>27,083,35</td>
</tr>
<tr>
<td>2. Cost of materials</td>
<td>0,00</td>
<td>3,09</td>
</tr>
<tr>
<td>3. Personnel expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Wages and salaries</td>
<td>-1,100,058,24</td>
<td>-1,591,322,48</td>
</tr>
<tr>
<td>b) Social security contributions and expenses for pensions and similar employee benefits</td>
<td>-69,844,86</td>
<td>-80,206,22</td>
</tr>
<tr>
<td></td>
<td>-1,169,903,10</td>
<td>-1,671,528,70</td>
</tr>
<tr>
<td>4. Depreciation and amortisation of intangible assets and property, plant and equipment</td>
<td>-10,319,26</td>
<td>-12,342,06</td>
</tr>
<tr>
<td>5. Other operating expenses</td>
<td>-516,390,74</td>
<td>-441,547,88</td>
</tr>
<tr>
<td>(€ 77,12 thereof from currency translation; previous year € 0 thousand)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Income from holdings</td>
<td>24,424,099,35</td>
<td>2,224,779,36</td>
</tr>
<tr>
<td>(€ 24,424,099.35 thereof from affiliated companies; previous year € 2,225 thousand)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Interest and similar expenses</td>
<td>-88,874,78</td>
<td>-10,038,10</td>
</tr>
<tr>
<td>(€ 88,874,78 thereof to affiliated companies; previous year € 10 thousand)</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>-88,874,78</td>
<td>-10,038,10</td>
</tr>
<tr>
<td>(€ 88,874,78 thereof negative interest; previous year € 10 thousand)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Result after tax</td>
<td>22,697,178,12</td>
<td>116,409,06</td>
</tr>
<tr>
<td>9. Other taxes</td>
<td>0,00</td>
<td>1,354,27</td>
</tr>
<tr>
<td>10. Annual net profit/loss</td>
<td>22,697,178,12</td>
<td>117,763,33</td>
</tr>
</tbody>
</table>

Frankfurt, 31 March 2020  

Michael Spitz