

## INFORMATION UNDER SECTION 28 OF THE PFANDBRIEF ACT

PFANDBRIEF ACT SECTION 28 (1) NO.1		Nominal value		Net present value		Net present value of risks dynamic procedure	
in € million	30.06.2014	30.06.2013	30.06.2014	30.06.2013	30.06.2014	30.06.2013	
<b>Hypothekendarlehen</b>							
Outstanding	18,951	28,399	21,395	31,254	21,827	32,062	
Cover pool	20,585	32,360	22,194	34,686	22,439	34,769	
- Cover assets	19,240	31,685	20,724	34,010	20,880	34,093	
- Further cover assets according to Section 19 (1) Pfandbrief Act	1,345	675	1,470	676	1,559	676	
Surplus cover	1,634	3,961	799	3,432	612	2,707	
Surplus cover in % of Outstanding	8.6	13.9	3.7	11.0	2.8	8.4	
Surplus cover according to vdp credit differentiation model	1,601	3,961	753	3,432			
Surplus cover in % of Outstanding	8.4	13.9	3.5	11.0			
<b>Öffentliche Pfandbriefe</b>							
Outstanding	17,476	22,125	20,835	25,405	19,736	23,917	
Cover pool	18,075	23,244	22,862	28,082	21,292	25,995	
- cover assets according to Section 20 (1) Pfandbrief Act	17,229	22,354	21,520	26,842	20,069	24,886	
- cover assets according to Section 20 (2) Pfandbrief Act	846	890	1,341	1,240	1,223	1,109	
Surplus cover	599	1,120	2,026	2,677	1,555	2,077	
Surplus cover in % of Outstanding	3.4	5.1	9.7	10.5	7.9	8.7	
Surplus cover according to vdp credit differentiation model	555	1,110	1,976	2,677			
Surplus cover in % of Outstanding	3.2	5.0	9.5	10.5			

## PFANDBRIEF ACT SECTION 28 (1) NO.2

in € million	Hypothekendarlehen		Öffentliche Pfandbriefe	
	30.06.2014	30.06.2013	30.06.2014	30.06.2013
<b>Maturity structure of outstanding Pfandbriefe:</b>				
Term ≤ 0.5 year	400	3,353	2,546	2,421
Term > 0.5 year ≤ 1 year	2,337	4,412	221	1,084
Term > 1 year ≤ 1.5 years	2,844	649	648	2,557
Term > 1.5 years ≤ 2 years	3,516	3,078	599	220
Term > 2 years ≤ 3 years	1,369	6,801	3,108	1,247
Term > 3 years ≤ 4 years	2,782	1,571	940	3,119
Term > 4 years ≤ 5 years	1,221	2,826	891	963
Term > 5 years ≤ 10 years	3,260	4,153	2,738	3,902
Term > 10 years	1,222	1,557	5,787	6,612
<b>Total result</b>	<b>18,951</b>	<b>28,399</b>	<b>17,476</b>	<b>22,125</b>
<b>Cover pool</b>				
in € million	Hypothekendarlehen		Öffentliche Pfandbriefe	
	30.06.2014	30.06.2013	30.06.2014	30.06.2013
<b>Fixed rate terms for cover pools:</b>				
Term ≤ 0.5 year	4,548	6,217	3,713	6,422
Term > 0.5 year ≤ 1 year	1,683	2,949	1,006	1,028
Term > 1 year ≤ 1.5 years	2,644	3,178	539	483
Term > 1.5 years ≤ 2 years	1,200	1,982	607	840
Term > 2 years ≤ 3 years	3,130	5,469	981	1,331
Term > 3 years ≤ 4 years	2,137	3,934	822	1,054
Term > 4 years ≤ 5 years	1,365	2,704	775	912
Term > 5 years ≤ 10 years	2,946	5,037	3,912	4,511
Term > 10 years	932	889	5,722	6,664
<b>Total result</b>	<b>20,585</b>	<b>32,360</b>	<b>18,075</b>	<b>23,244</b>

## PFANDBRIEF ACT SECTION 28 (1) NO.3

As of June 30, 2014, as in the previous year, there are no derivatives in the cover pool.

**PFANDBRIEF ACT SECTION 28 (1) NO.7 - 11 AND SECTION 28 (2) NO.3**

in € million

		30.06.2014	30.06.2013
<b>Hypothekendarlehenpfandbriefe</b>			
Cover pool		18,951	28,399
Thereof share of fixed rate Pfandbriefe in %			
Section 28 (1) No. 9 Pfandbrief Act		95.7	93.3
Outstanding		20,585	32,360
Thereof total amount of claims			
which exceeds the limits laid down in Section 13 (1) Pfandbrief Act			
Section 28 (1) No. 7 Pfandbrief Act		0	0
Thereof total amount of claims			
which exceeds the limits laid down in Section 19 (1) No. 2 Pfandbrief Act			
Section 28 (1) No. 8 Pfandbrief Act		0	0
Thereof total amount of claims			
which exceeds the limits laid down in Section 19 (1) No. 3 Pfandbrief Act			
Section 28 (1) No. 8 Pfandbrief Act		0	0
Thereof share of fixed rate cover assets in %			
Section 28 (1) No. 9 Pfandbrief Act		61.8	54.7
Net present value pursuant Section 6 Pfandbrief Net Present Value Regulation	CHF	263	452
for each foreign currency (Net Asset / Liabilities)	CZK	19	21
Section 28 (1) No. 10 Pfandbrief Act	DKK	19	21
	GBP	11	2,637
	JPY	-	12
	SEK	3	3
	USD	14	243
Volume-weighted average age of loans			
(seasoning)			
Section 28 (1) No. 11 Pfandbrief Act		10.5	n.a.
Volume-weighted average loan to mortgage lending value ratio in %			
Section 28 (2) No. 3 Pfandbrief Act		44.8	n.a.
<b>Öffentliche Pfandbriefe</b>			
Cover pool		17,476	22,125
Thereof share of fixed rate Pfandbriefe in %			
Section 28 (1) No. 9 Pfandbrief Act		87.0	80.4
Outstanding		18,075	23,244
Thereof total amount of claims			
which exceeds the limits laid down in Section 20 (2) Pfandbrief Act			
Section 28 (1) No. 8 Pfandbrief Act		0	0
Thereof share of fixed rate cover assets in %			
Section 28 (1) No. 9 Pfandbrief Act		82.9	80.3
Net present value pursuant Section 6 Pfandbrief Net Present Value Regulation	AUD	-117	-105
for each foreign currency (Net Asset / Liabilities)	CAD	60	64
Section 28 (1) No. 10 Pfandbrief Act	CHF	254	245
	CZK	68	63
	DKK	5	6
	GBP	692	770
	JPY	44	-27
	NOK	-12	-13
	SEK	22	23
	USD	1,230	1,290

## PFANDBRIEF ACT SECTION 28 (2) NO.1 A

CLAIMS USED AS COVER FOR HYPOTHEKENPFANDBRIEFE  
BY VOLUME

in € million	30.06.2014	30.06.2013
<b>Cover mortgages</b>		
Up to and including € 300,000	7,171	-
Over € 300,000 up to and including € 1 million	926	-
Over € 1 million up to and including € 10 million	3,342	-
Over € 10 million	7,801	-
<b>Total</b>	<b>19,240</b>	-

PFANDBRIEF ACT SECTION 28 (2) NO.1 B,C  
CLAIMS USED AS COVER FOR HYPOTHEKENPFANDBRIEFE BY REGION  
IN WHICH MORTGAGED REAL ESTATE IS BASED AND TYPE OF USE

GERMANY	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		1,613		2,033
Single-family and two-family houses		4,620		5,794
Multiple-family dwellings		2,856		4,214
Office buildings	1,849		3,161	
Retail buildings	2,576		3,591	
Industrial buildings	349		670	
Other commercially used buildings	599		831	
New buildings under construction and not yet commercially viable	230	33	286	45
Building land	25	1	32	1
<b>Country total</b>	<b>5,628</b>	<b>9,123</b>	<b>8,571</b>	<b>12,087</b>

BELGIUM	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		0		0
Office buildings	9		12	
Retail buildings	18		18	
Industrial buildings	-		-	
Other commercially used buildings	4		4	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>31</b>	<b>0</b>	<b>34</b>	<b>0</b>

DENMARK	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	2		2	
Retail buildings	-		-	
Industrial buildings	17		19	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>18</b>	<b>-</b>	<b>21</b>	<b>-</b>

FINLAND	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	36		42	
Retail buildings	29		33	
Industrial buildings	3		2	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>67</b>	<b>-</b>	<b>78</b>	<b>-</b>

FRANCE	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		3		4
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	744		1,107	
Retail buildings	410		387	
Industrial buildings	61		95	
Other commercially used buildings	13		40	
New buildings under construction and not yet commercially viable	3	-	43	-
Building land	-	-	-	-
<b>Country total</b>	<b>1,232</b>	<b>3</b>	<b>1,672</b>	<b>4</b>

GREECE	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	-		-	
Retail buildings	40		40	
Industrial buildings	-		-	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>40</b>	<b>-</b>	<b>40</b>	<b>-</b>

IRELAND	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	-		-	
Retail buildings	-		46	
Industrial buildings	-		-	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>-</b>	<b>-</b>	<b>46</b>	<b>-</b>

ICELAND	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	11		10	
Retail buildings	26		25	
Industrial buildings	-		-	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>37</b>	<b>-</b>	<b>36</b>	<b>-</b>

ITALY	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	156		222	
Retail buildings	358		478	
Industrial buildings	-		6	
Other commercially used buildings	54		57	
New buildings under construction and not yet commercially viable	-	72	109	83
Building land	-	-	-	-
<b>Country total</b>	<b>568</b>	<b>72</b>	<b>872</b>	<b>83</b>

LUXEMBOURG	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	189		224	
Retail buildings	-		-	
Industrial buildings	-		-	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>189</b>	<b>-</b>	<b>224</b>	<b>-</b>

NETHERLANDS	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	141		162	
Retail buildings	-		8	
Industrial buildings	94		115	
Other commercially used buildings	50		66	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>285</b>	<b>-</b>	<b>351</b>	<b>-</b>

AUSTRIA	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	91		116	
Retail buildings	29		41	
Industrial buildings	-		-	
Other commercially used buildings	3		43	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>124</b>	<b>-</b>	<b>201</b>	<b>-</b>

POLAND	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	74		105	
Retail buildings	168		478	
Industrial buildings	-		-	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>242</b>	<b>-</b>	<b>584</b>	<b>-</b>

PORTUGAL	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		0		0
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	213		309	
Retail buildings	698		990	
Industrial buildings	5		17	
Other commercially used buildings	30		30	
New buildings under construction and not yet commercially viable	-	-	30	-
Building land	-	-	-	-
<b>Country total</b>	<b>946</b>	<b>0</b>	<b>1,377</b>	<b>0</b>

ROMANIA	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	19		19	
Retail buildings	45		47	
Industrial buildings	5		6	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>69</b>	<b>-</b>	<b>72</b>	<b>-</b>

SWEDEN	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	-		-	
Retail buildings	3		3	
Industrial buildings	-		-	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>3</b>	<b>-</b>	<b>3</b>	<b>-</b>

SWITZERLAND	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		5
Multiple-family dwellings		-		-
Office buildings	69		116	
Retail buildings	-		-	
Industrial buildings	2		2	
Other commercially used buildings	13		14	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>85</b>	<b>-</b>	<b>133</b>	<b>5</b>

SLOVAKIA	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	19		19	
Retail buildings	6		8	
Industrial buildings	7		10	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>32</b>	<b>-</b>	<b>37</b>	<b>-</b>

SPAIN	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	-		625	
Retail buildings	-		982	
Industrial buildings	-		-	
Other commercially used buildings	-		363	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	14	-
<b>Country total</b>	<b>-</b>	<b>-</b>	<b>1,985</b>	<b>-</b>

CZECH REPUBLIC	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	70		72	
Retail buildings	95		96	
Industrial buildings	-		-	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>165</b>	<b>-</b>	<b>169</b>	<b>-</b>

HUNGARY	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	66		72	
Retail buildings	87		85	
Industrial buildings	-		-	
Other commercially used buildings	33		33	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>186</b>	<b>-</b>	<b>190</b>	<b>-</b>

USA	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	13		148	
Retail buildings	-		24	
Industrial buildings	-		-	
Other commercially used buildings	-		43	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>13</b>	<b>-</b>	<b>215</b>	<b>-</b>

UK	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	20		1,874	
Retail buildings	-		367	
Industrial buildings	-		290	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>20</b>	<b>-</b>	<b>2,531</b>	<b>-</b>



CYPRUS	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
Condominiums		-		-
Single-family and two-family houses		-		-
Multiple-family dwellings		-		-
Office buildings	-		-	
Retail buildings	62		65	
Industrial buildings	-		-	
Other commercially used buildings	-		-	
New buildings under construction and not yet commercially viable	-	-	-	-
Building land	-	-	-	-
<b>Country total</b>	<b>62</b>	<b>-</b>	<b>65</b>	<b>-</b>

TOTALS	Cover assets 30.06.2014		Cover Assets 30.06.2013	
	Commercial	Residential	Commercial	Residential
in € million				
	<b>10,042</b>	<b>9,198</b>	19,506	12,180

## PFANDBRIEF ACT SECTION 28 (2) NO. 2

## ARREARS ON MORTGAGE CLAIMS\*

in € million	30.06.2014		30.06.2013	
	Total* : 5% of claim **		Total* : 5% of claim **	
Germany	27.3	38.8	73.9	-
Belgium	-	-	0.0	-
Denmark	-	-	-	-
Finland	7.8	7.8	-	-
France	0.0	-	-	-
Greece	-	-	-	-
Ireland	-	-	-	-
Iceland	0.3	-	0.1	-
Italy	-	-	43.8	-
Luxembourg	-	-	-	-
Netherlands	-	-	5.0	-
Austria	-	-	-	-
Poland	-	-	-	-
Portugal	-	-	0.2	-
Romania	-	-	0.0	-
Sweden	0.2	3.0	0.2	-
Switzerland	-	-	-	-
Slovakia	-	-	-	-
Spain	-	-	15.4	-
Czech Republic	-	-	-	-
Hungary	-	-	-	-
USA	-	-	-	-
UK	-	-	-	-
Cyprus	-	-	-	-
<b>Total</b>	<b>35.7</b>	<b>49.6</b>	<b>138.7</b>	<b>-</b>

\* The total amount of the payments in arrears for the least 90 days in respect of these claims

\*\* The total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim

## PFANDBRIEF ACT SECTION 28 (1) NO.4, 5, 6

## Further cover assets

in € million

		Equalisation claims pursuant to §19 (1) No.1	Claims pursuant §19 (1) no.2 Total	Thereof covered bonds*	Claims pursuant to §19 (1) no. 3	Total further cover assets
	<b>30.6.</b>					
Germany	2014	-	265	-	600	865
	2013	-	-	-	-	-
Austria	2014	-	135	-	-	135
	2013	-	-	-	-	-
Poland	2014	-	70	-	-	70
	2013	-	-	-	-	-
Portugal	2014	-	275	-	-	275
	2013	-	-	-	-	-
<b>Total</b>	<b>2014</b>	-	<b>745</b>	-	<b>600</b>	<b>1,345</b>
	2013	-	-	-	-	-

\* covered bonds pursuant to Article 129 of Regulation (EU) no. 575/2013.

## PFANDBRIEF ACT SECTION 28 (3) NO.1

CLAIMS USED AS COVER FOR  
ÖFFENTLICHE PFANDBRIEFE

GERMANY in € million	Cover assets	Cover assets
	30.06.2014	30.06.2013
Central government	1,510	1,837
Regional bodies	7,249	11,495
Local bodies	1,367	1,689
Other	478	533
<b>Country total</b>	<b>10,604</b>	<b>15,554</b>

BELGIUM in € million	Cover assets	Cover assets
	30.06.2014	30.06.2013
Central government	-	-
Regional bodies	65	65
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>65</b>	<b>65</b>

DENMARK in € million	Cover assets	Cover assets
	30.06.2014	30.06.2013
Central government	-	-
Regional bodies	5	6
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>5</b>	<b>6</b>

ESTONIA in € million	Cover assets	Cover assets
	30.06.2014	30.06.2013
Central government	-	-
Regional bodies	-	-
Local bodies	11	12
Other	-	-
<b>Country total</b>	<b>11</b>	<b>12</b>

FINLAND in € million	Cover assets	Cover assets
	30.06.2014	30.06.2013
Central government	-	-
Regional bodies	-	-
Local bodies	101	106
Other	-	-
<b>Country total</b>	<b>101</b>	<b>106</b>

<b>FRANCE</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	-	500
Regional bodies	-	8
Local bodies	20	27
Other	500	-
<b>Country total</b>	<b>520</b>	<b>535</b>

<b>UK</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	561	586
Regional bodies	-	-
Local bodies	8	8
Other	-	42
<b>Country total</b>	<b>569</b>	<b>636</b>

<b>ICELAND</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	178	231
Regional bodies	-	-
Local bodies	36	39
Other	-	-
<b>Country total</b>	<b>214</b>	<b>270</b>

<b>ITALY</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	40	133
Regional bodies	355	294
Local bodies	66	67
Other	-	-
<b>Country total</b>	<b>461</b>	<b>494</b>

<b>JAPAN</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	7	8
Regional bodies	46	46
Local bodies	29	25
Other	-	-
<b>Country total</b>	<b>82</b>	<b>79</b>

<b>CANADA</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	-	-
Regional bodies	186	194
Local bodies	38	40
Other	20	21
<b>Country total</b>	<b>244</b>	<b>255</b>

<b>LATVIA</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	-	18
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>-</b>	<b>18</b>

<b>LITHUANIA</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	168	5
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>168</b>	<b>5</b>

<b>NETHERLANDS</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	-	-
Regional bodies	-	-
Local bodies	2	5
Other	-	-
<b>Country total</b>	<b>2</b>	<b>5</b>

<b>AUSTRIA</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	679	415
Regional bodies	483	938
Local bodies	8	12
Other	-	-
<b>Country total</b>	<b>1,170</b>	<b>1,365</b>

<b>POLAND</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	380	381
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>380</b>	<b>381</b>

<b>PORTUGAL</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	51	51
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>51</b>	<b>51</b>

<b>SWEDEN</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	-	-
Regional bodies	-	-
Local bodies	22	23
Other	-	-
<b>Country total</b>	<b>22</b>	<b>23</b>

<b>SWITZERLAND</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	-	-
Regional bodies	682	751
Local bodies	157	155
Other	-	-
<b>Country total</b>	<b>839</b>	<b>906</b>

<b>SLOVAKIA</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	30	-
Regional bodies	50	50
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>80</b>	<b>50</b>

<b>SPAIN</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	-	-
Regional bodies	195	199
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>195</b>	<b>199</b>

<b>SUPRANATIONAL</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	-	-
Regional bodies	96	106
Local bodies	-	-
Other	53	56
<b>Country total</b>	<b>149</b>	<b>162</b>

<b>CZECH REPUBLIC</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	55	58
Regional bodies	-	-
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>55</b>	<b>58</b>

<b>HUNGARY</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	329	-
Regional bodies	50	50
Local bodies	-	-
Other	-	-
<b>Country total</b>	<b>379</b>	<b>50</b>

<b>USA</b>		
in € million	<b>Cover assets</b> <b>30.06.2014</b>	Cover assets 30.06.2013
Central government	-	-
Regional bodies	149	267
Local bodies	700	787
Other	15	15
<b>Country total</b>	<b>864</b>	<b>1,069</b>

**TOTAL AMOUNT OUTSTANDING BY A MINIMUM OF 90 DAYS**

There are no payments outstanding on claims used as cover for Öffentliche Pfandbriefe.



## PFANDBRIEF ACT SECTION 28 (1) NO.4, 5

## Further cover assets

in € million

	30.6.	Equalisation claims pursuant to §20 (2) No.1	Claims pursuant §20 (2) no.2		Total further cover assets
			Total	Thereof covered bonds*	
Germany	2014	-	752	-	752
	2013	-	775	-	775
UK	2014	-	94	-	94
	2013	-	98	-	98
Austria	2014	-	-	-	-
	2013	-	18	-	18
<b>Total</b>	<b>2014</b>	-	<b>846</b>	-	<b>846</b>
	2013	-	890	-	890

\* covered bonds pursuant to Article 129 of Regulation (EU) no. 575/2013.