

## Press release

For business editors

8 January 2024

### **Change in the HR department of Commerzbank: Matthias Füssel, Head of HR at ING Germany, to succeed Martin Fishedick**

Matthias Füssel, currently Head of Human Resources at ING-DiBa AG Germany and a member of the ING Group's Global HR Management Team, will take over as Executive Management Board Member GM-HR with effect from 1 July 2024. He will be succeeding Martin Fishedick who commenced his career at Commerzbank more than 35 years ago and has since held a number of management positions in Germany and abroad. He has worked in his current role in HR for almost ten years and has played a crucial role in the transformation of Commerzbank.

For his successor Matthias Füssel, the appointment is a return to Commerzbank, where he was responsible for labour law in the legal department from 2017 to 2019. Prior to joining ING and Commerzbank, Matthias Füssel worked as a lawyer specialising in labour law for Linklaters (Frankfurt and London), Corrs Chambers Westgarth (Sydney) and Mayer Brown (Frankfurt and Zurich).

Responsible Board Member for Human Resources, Sabine Mlnarsky, said about the change: "Martin Fishedick has played a key role in driving forward the Bank's HR work and its modernisation over the past ten years. One of his particular achievements was the negotiation of constructive, fair solutions - which he conducted with exceptional professionalism and expertise - with the Bank's employee representative bodies for the various restructuring programmes during his period of office. On behalf of the entire Board of Managing Directors of Commerzbank, I would like to thank Martin Fishedick most sincerely for his achievements and wish him all the best for the future. At the same time, I am delighted that we have been able to recruit a high-calibre successor for Commerzbank by appointing Matthias Füssel. He has all the prerequisites to further increase Commerzbank's attractiveness as an employer in the years to come, when the strategic importance of HR work will continue to grow in the face of tough competition for the best talent."

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**About Commerzbank**

Commerzbank is the leading bank for the German Mittelstand and a strong partner for around 26,000 corporate client groups and almost 11 million private and small-business customers in Germany. The Bank's two Business Segments – Private and Small-Business Customers and Corporate Clients – offer a comprehensive portfolio of financial services. Commerzbank transacts approximately 30 per cent of Germany's foreign trade and is present internationally in almost 40 countries in the corporate clients' business. The Bank focusses on the German Mittelstand, large corporates, and institutional clients. As part of its international business, Commerzbank supports clients with German connectivity and companies operating in selected future-oriented industries. In the Private and Small-Business Customers segment, the Bank is at the side of its customers with its brands Commerzbank and comdirect: online and mobile, in the advisory centre, and personally in its branches. Its Polish subsidiary mBank S.A. is an innovative digital bank that serves approximately 5.7 million private and corporate customers, predominantly in Poland, as well as in the Czech Republic and Slovakia.