



Trade Finance & Cash Management

# Standard Terms & Conditions for Financial Institutions



The following terms and conditions apply to transactions with Commerzbank AG, Germany.

Transactions with our foreign branches and subsidiaries will be governed by their general terms and conditions and/or arrangements made between the respective customer and those branches or subsidiaries.

## Cash Services

A. Account Services				
				By arrangement
B. Bank to Bank Payments				
				By arrangement
C. Commercial Payments				
<b>1. Payments within EU/EEA-countries in EU/EEA currencies and in compliance with the Payment Services Directive (PSD)</b>				
Payments on us				Free of charge for the sending bank
- with charging option SHA, BEN				By arrangement; charges to be borne by the sending bank
- with charging option OUR				By arrangement; charges to be borne by the sending bank
Payments received as intermediary				By arrangement; charges to be borne by the sending bank
<b>2. Payments within EU/EEA-countries in non-EU/EEA currencies and in compliance with the Payment Services Directive 2 (PSD2) and All other payments</b>				
<b>2.1 Payments with Charging Option OUR</b>				
Payments on us and on other banks in Germany	< EUR 2,500.00	EUR	6.00	
	≤ EUR 12,500.00	EUR	12.00	
	≤ EUR 50,000.00	EUR	25.00	
	> EUR 50,000.00	EUR	75.00	
Payments on banks outside Germany (plus fixed third party charges on top of transaction)	≤ EUR 12,500.00	EUR	12.00	
	≤ EUR 50,000.00	EUR	25.00	
	> EUR 50,000.00	EUR	75.00	
<b>2.2 Payments with Charging Option SHA and BEN</b>				
Charges are for the beneficiary's account and are deducted from the amount payable				Free of charge for the sending bank
D. Additional Services				
Non-STP charge (MT10n / MT 20n) for the sending bank	Per transaction	EUR	6.00	
Queries / returns due to incomplete or unclear instructions		EUR	25.00	
Amendment or cancellation of orders before execution		EUR	25.00	
Amendment or cancellation of orders after execution		EUR	50.00	
Any further exception handling or investigation	- within 3 months	EUR	25.00	
	- within 3 to 6 months	EUR	50.00	
	- later than 6 months	EUR	75.00	
E. Cheques				
Collection items for credit after final payment	Per cheque	0.15%, min.	EUR	40.00
<i>Charges to be borne by the remitter, irrespective of any other instruction</i>		max.	EUR	90.00
Unpaid cheques (in addition to third bank charges, if any)	Per cheque		EUR	50.00

### Supplemental Information

- For STP compliant transaction formatting please refer to our STP Guideline (available for download on our website [www.fi.commerzbank.com](http://www.fi.commerzbank.com))
- Commerzbank will pass on PSD / PSD2 compliant payments with charging option BEN as payments with charging option SHA.
- Please use SWIFT MT192/MT292 for any cancellation and MT195/MT295 for any amendment message.
- Any amendment or cancellation and any instruction received after cut-off time will be handled on a best effort basis only. The current list of cut-off times is available for download on our website [www.fi.commerzbank.com](http://www.fi.commerzbank.com).
- Commerzbank's interchange fee for SEPA Direct Debit R-transactions as specified by Regulation (EU) No 260/2012 and detailed in the EPC Rulebooks for SDD Core and SDD B2B amounts to EUR 2.84 per transaction.

## Trade Services

A. Collection of Documents, Acceptances and Clean Drafts				
Documentary collections against payment and/or acceptance, collection of acceptances and clean drafts, presentation of clean drafts for acceptance If the drawee refuses payment of charges, such charges will be debited to the principal in addition	0.15 %	min.	EUR	100.00
Delivery of documents free of payment If the drawee refuses payment of charges, such charges will be debited to the principal in addition	0.15 %	min. max.	EUR EUR	100.00 300.00
Commission for the release of goods if they have been addressed to our bank This commission is exclusively for the account of the principal, irrespective of any instructions regarding charges	0.15 %	min.	EUR	100.00
Amendment of collection instructions			EUR	100.00
Trustee charges on warehoused imported goods (consignment stocks)	Depending on work involved, 0.30 %	min.	EUR	200.00 per quarter
Trustee charges on documents and commercial paper	0.15 %	min.	EUR	100.00
Documents for collection and bills of exchange which have remained unpaid (in addition to handling charges)	0.15 %	min.	EUR	100.00
Supervisory commission Recording and execution of payments under collections with deferred payment instructions	0.10 %	min. max.	EUR EUR	100.00 300.00
B. Documentary Credits and Reimbursements				
Advising of confirmed and unconfirmed documentary credits				<i>All-in prices include third party charges</i>
- Country Group I (country of exporter): Belgium, China, Denmark, France, Hong Kong, Italy, Japan, Netherlands, Russia, Singapore, Taiwan, United Kingdom	0.100 % flat all-in	min. max.	EUR EUR	50.00 150.00
- Country Group II (country of exporter): All other countries not listed in Country Group I	0.125 % flat all-in	min. max.	EUR EUR	100.00 400.00
Confirmation of documentary credits				By arrangement
Confirmation commission for the deferred payment period or acceptance commission as from the taking up of documents				By arrangement
Amendment of the terms of documentary credits				
- Country Group I (as above)			EUR	60.00
- Country Group II (as above)			EUR	100.00
Taking up of documents per set				<i>All-in prices include third party charges</i>
- Country Group I (as above), if for applicant's account	0.200 % flat all-in	min.	EUR	100.00
- Country Group II (as above), if for applicant's account	0.325 % flat all-in	min.	EUR	200.00
- All countries, if for beneficiary's account	0.200 %	min.	EUR	200.00
Queries due to incomplete or unclear instructions			EUR	50.00
Notification of a reimbursement authorisation by us			EUR	100.00
Notification of an amendment of the reimbursement authorisation by us			EUR	100.00
Confirmation / irrevocable reimbursement undertaking				By arrangement
Payments of reimbursement claims			EUR	110.00

C. Guarantees and Standby Letters of Credit (SBLC)				
Issuing commission for standardized guarantee / SBLC, advising of confirmed SBLC	Depending on work involved,	min.	EUR	200.00
Commission for issued or confirmed guarantee / SBLC	By arrangement			
Amendment of guarantee / SBLC	Depending on work involved,	min.	EUR	100.00
Payment in settlement of a claim under a guarantee / SBLC issued or advised by us with or without confirmation	0.15 % on the payment amount,	min.	EUR	100.00
Forwarding of guarantee / SBLC without any obligation on our part			EUR	300.00
Forwarding of amendment or messages without any obligation on our part			EUR	100.00
Drafting of Guarantee- / SBLC-wording (without legal advice) <i>Will be offset against issuing commission</i>	Depending on work involved,	min.	EUR	300.00

## General Conditions

These Terms and Conditions apply to transactions in course of normal banking practice.

Commerzbank reserves the right to credit payments to existing bank accounts in its books and to determine the execution of payments as per its own routing system.

With reference to the German law on credit transfers Commerzbank stresses that it declines any strict liability and is liable only for its own negligence or wilful misconduct. In case of simple negligence Commerzbank limits its liability to the amount of the credit transfer that gave rise to the damage. Commerzbank accepts no liability for consequential damages, interest not being considered a consequential damage. Commerzbank accepts no liability for failures, negligence or wilful misconduct of intermediary banks.

These Terms and Conditions replace all previous ones, which shall no longer apply. Commerzbank reserves the right to make alterations without prior notice.

In addition, Commerzbank's prevailing "General Business Conditions" shall apply in its German version that you will find under the following link:

<https://www.commerzbank.de/de/metanavigation/agb/AGB.html>. The translated version into English is available under the following link:

<https://www.commerzbank.de/en/metanavigation/agb/AGB.html>.

Commerzbank AG will, in compliance with applicable rules for data processing and data protection, transmit to or make available to be called up electronically by its foreign branches and group companies data for the purpose of providing banking and financial services and advice.

The location of the foreign branches and the information which companies belong to the Commerzbank group can be found under [www.commerzbank.com/crossborder](http://www.commerzbank.com/crossborder) or can be provided upon request. Commerzbank AG expressly points out the foreign authorities may access those data if they fall under their jurisdiction as a result of being transmitted or called up electronically by a foreign branch or group company.

### Generally applicable arrangements

- Prices and amounts expressed in EUR are valid for the respective counter-values in any other currency.
- Out-of-pocket expenses and third-party charges not specified herein are for your account.
- Commerzbank reserves the right to charge other and/or increased fees for special services.
- For certain services German VAT may be applied.
- Commissions and interests will be calculated on a 365/360 p.a. basis.
- Availability of services not mentioned herein and corresponding prices upon request.