



Institutionals

Cut-off times for worldwide payment transactions

Cash Services for financial institutions

General remarks

- Below cut-off times apply to instructions by SWIFT and complying with Commerzbank's straight through criteria; they are valid for payments without conversion into another currency.
- Instructions sent by media other than SWIFT are processed on a best efforts basis.
- Commercial payment instructions must reach Commerzbank at times indicated below on the value date stated in the instruction. This value date represents the debit value, credit value may differ.
- In Islamic countries Friday is no value day and no trading day.
- Receipt of instructions one day before or early on value date ensures smooth transaction handling.

Currency	FI Transfers	
AED	15.00 CET	VD - 1
AUD	15.00 CET	VD - 1
BGN	15:00 CET	VD - 1
BHD	15.00 CET	VD - 1
CAD	16.00 CET	VD
CHF	11.00 CET	VD
CNY / CNH	15.00 CET	VD - 1
CZK	13.00 CET	VD
DKK	11.00 CET	VD
EUR	16.45 CET	VD
GBP	16.00 CET	VD
HKD	15.00 CET	VD - 1
HRK	15.00 CET	VD - 1
HUF	14.30 CET	VD
ILS	15.00 CET	VD - 1

Currency	FI Transfers	
INR	13.30 CET	VD - 2
JPY	15.00 CET	VD - 1
KRW	09.30 CET	VD - 2
KWD	15.00 CET	VD - 1
LKR	09.30 CET	VD - 2
MXN	16.00 CET	VD
NOK	11.00 CET	VD
NZD	15.00 CET	VD - 1
PLN	12.45 CET	VD
QAR	15.00 CET	VD - 1
RON	15.00 CET	VD - 1
RUB	13.00 CET	VD
SAR	15.00 CET	VD - 1
SEK	11.00 CET	VD
SGD	15.00 CET	VD - 1

Currency	FI Transfers	
TND	15.00 CET	VD - 1
TRY	11.00 CET	VD
USD	17.00 CET	VD
ZAR	14.00 CET	VD
OTHER	15.00 CET	VD - 2

Currency	Book Transfers	
All currencies	18.00 CET	VD

VD = Value Date
-1, -2, -3 = -x Working Day (s)

All times refer to Central European Time (CET) and Central European Summer Time (CEST) – as applicable – and the receiving time at Commerzbank. Working Day means a business day in Germany.