

### **Sect. 311 Notice on Special Measures against Specified Entities**

Pursuant to U.S. regulations issued under section 311 of the USA PATRIOT Act, 31 USC 5318A, Commerzbank AG New York Branch and Commerz Markets LLC are prohibited from establishing, maintaining, administering, or managing any account for or on behalf of a foreign banking institution if in such account, any transaction involving the following entities and/or jurisdictions is processed:

- ABLV Bank
- Banco Delta Asia
- Bank of Dandong
- Burma (Myanmar) - A Notice of Exemptive Relief was issued on October 7, 2016 by FinCEN, suspending the prohibition on U.S. financial institutions to provide correspondent services to Burmese Banks, subject to due diligence requirements under Section 312 of the USA PATRIOT Act and Regulation 31 C.F.R. §1010.610.
- Commercial Bank Of Syria (includes Syrian Lebanese Commercial Bank)
- Democratic People's Republic of Korea
- FBME Bank Ltd. (formerly Federal Bank of the Middle East Ltd)
- Halawi Exchange Co.
- Islamic Republic Of Iran
- Kassem Rmeiti & Co. For Exchange

or any branches or subsidiaries of the aforementioned entities. The regulations also require us to notify our clients and counterparties that they may not provide the aforementioned entities or any of their subsidiaries, or any designated jurisdictions with access, whether direct or indirect, to any account held at our financial institution. If Commerzbank New York Branch or Commerz Markets LLC become aware that the accounts held at our financial institution have been used to provide direct or indirect access or processed any transactions involving the aforementioned entities, their subsidiaries or identified jurisdictions, we will be required to take appropriate steps to prevent such access, including termination of the account held with us.

February 13, 2018