



COMMERZBANK

Factsheet Sustainability

as of: 07.04.2023

Our journey to net-zero banking

Sustainability at the Commerzbank

Commerzbank sees sustainability as more than just a trend: it is a duty towards customers and future generations. Since Manfred Knof took over as CEO of the Bank in 2021, the topic has been firmly anchored in his area of responsibility and forms a key cornerstone in the Group's strategy "Strategy 2024" alongside customer orientation, digitalisation and profitability. By joining the Net-Zero Banking Alliance of the UNEP FI as an initial signatory, we are underscoring our determination to play an active role in shaping the sustainable transformation of the economy and society. We want to support our customers in their sustainable transformation and aim to set a good example.

Our Sustainability Goals

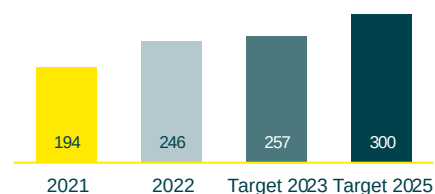
	The CO2 emissions of our lending and investment portfolio are to be reduced to net zero by 2050 at the latest
	Our volume for sustainable financial products is expected to increase to 300 billion euros by the end of 2025
	Our own banking operations are to reach "net zero" already by 2040, including a climate-neutral supplier portfolio

Key figures as of 31.12.2022

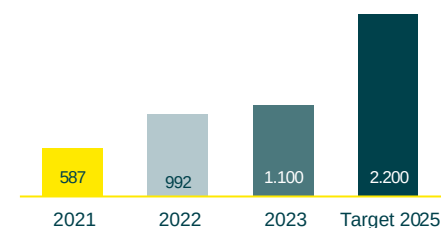
Total assets	477 billion euros
Core capital ratio	14,1%
Total Groups employees	41.909

Preliminary results of our sustainable products

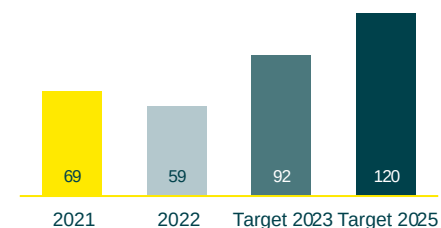
Total volume with the target value 2025 in billion euros equivalent.



Fund assets of the **KlimaVest** investment fund, which for private investors combines the issues of "sustainability" and "return on capital" in the form of an "impact fund" in million euros equivalent.¹



Volume of the **ESG bonds** with the Commerzbank's stake in billion euros equivalent.



¹Fund categorised in accordance with Art. 9 of the Sustainable Finance Disclosure Directive

Numbers of Science Based Target Initiative

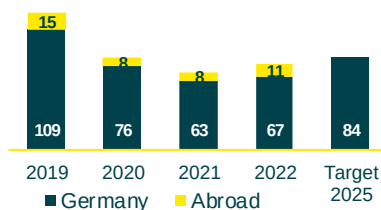
Asset class	Sectors	Minimum SBTi coverage	Outstanding amount	Targeting method applied
Consumer loans	Residential mortgages	optional	€94 bn	SDA
Project financing/corporate loans and investments	Power generation	100% of kWh	€7,4 bn	SDA
Corporate loans	Commercial Real Estate, commercial use	>67% of m²	€8,3 bn	SDA
	Commercial Real Estate, residential use			
	Iron and steel		€0,4 bn	SDA
Corporate loans and investments	Cement	>67% total	€0,2 bn	SDA
	Automotive manufacturing		€0,4 bn	SDA
	Aviation*		€1,8 bn	SDA

*Please note that the aviation SDA target is not yet part of our current SBTi validation, as SBTi's aviation SDA methodology currently only applies to the real economy and the usage by financial institutions is under further development.

Interim result of our emissions

Since 2015 the Commerzbank is operating climate neutral. Since then, unavoidable emissions are compensated by the purchase of CO2 certificates. In order to reach our goal of being a net-zero banking operation by 2040, we have introduced an interim target: by 2025 80% less CO2 emissions compared to 2018.

Commerzbank's scope 1, 2 and 3 CO2-Emissions equivalents in tons in Germany and abroad for the years 2019 to 2021 and reduction target for 2025.



Awards



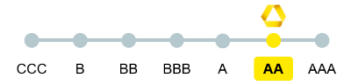
Global Finance magazine has presented its Sustainable Finance Awards for the second time (July/August 2022 edition). With this award, Commerzbank is particularly appreciated for its leading role in financing initiatives to mitigate the negative impacts of climate change and help create a more sustainable future for humanity



Commerzbank was included in the Corporate Knights index "Global 100 Most Sustainable Corporations in the World Index" (G100) for the fifth time in a row as the only German bank. Compared to other financial institutions worldwide, Commerzbank ranks 6th.

Ratings and Rankings

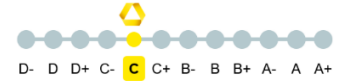
MSCI
ESG Rating



SUSTAINALYTICS
ESG Risk Rating



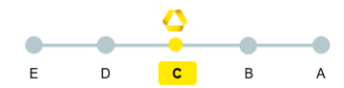
ISS ESG
ESG Corporate Rating



ISS
ESG QualityScores



CDP
Climate Change Rating



Note: ESG ratings show little comparability due to different methodologies (e.g. assessment of environmental impact or dependence on the environment) and weightings (e.g. between E, S and G).

Excerpt of our memberships, signatures and initiatives

- Net Zero Banking Alliance
- Task Force on Climate related Financial Disclosure
- Science Based Target Initiative
- Biodiversity in Good Company
- Green Bond Principles
- Principles for Responsible Banking/ Investment
- Women's Empowerment Principles
- UN Global Compact

Inclusion in sustainability indices

- DAX 50 ESG
- FTSE4GOOD EUROPE INDEX
- FTSE4GOOD DEVELOPED INDEX
- ECPI EMU Ethical Equity
- ECPI Euro ESG Equity
- ECPI World ESG Equity

Sustainability Reports

Positions and Guidelines

Private Customers

Corporate Customers