Cut-off times for worldwide payment transactions

Cash Services for financial institutions

General remarks

- Below cut-off times apply to instructions by SWIFT and complying with Commerzbank's straight through criteria; they are valid for payments without conversion into another currency.
- Instructions sent by media other than SWIFT are processed on a best-efforts basis.
- Commercial payment instructions must reach Commerzbank at times indicated below and based on the value date stated in the instruction. This value date represents the debit value, credit value may differ.
- In Islamic countries, except Morocco and United Arab Emirates, Friday is no value day and no trading day.
- Receipt of instructions one day before or early on value date ensures smooth transaction handling.

Currency	FI Transfers	
AUD	15.00 CET	VD – 1
BHD	15.00 CET	VD – 1
CAD	16.00 CET	VD
CHF	14.00 CET	VD
CNY / CNH	15.00 CET	VD – 1
CZK	13.00 CET	VD
DKK	13.00 CET	VD
EUR	16.45 CET	VD
GBP	16.00 CET	VD
HKD	15.00 CET	VD – 1
HUF	14.30 CET	VD
ILS	15.00 CET	VD – 1
INR	13.30 CET	VD – 2
JPY	15.00 CET	VD – 1

Currency	FI Transfers	
KRW	09.30 CET	VD – 2
KWD	15.00 CET	VD – 1
LKR	09.30 CET	VD – 2
MXN	16.00 CET	VD
NOK	13.00 CET	VD
NZD	15.00 CET	VD – 1
PLN	12.45 CET	VD
QAR	15.00 CET	VD – 1
RON	15.00 CET	VD – 1
SAR	15.00 CET	VD – 1
SEK	13.00 CET	VD
SGD	15.00 CET	VD – 1
TND	15.00 CET	VD – 1
TRY	11.00 CET	VD

Currency	FI Transfers	
USD	17.00 CET	VD
ZAR	14.00 CET	VD
OTHER	15.00 CET	VD – 2

Currency	Book Transfers	
All currencies	18.00 CET	VD

VD = Value Date
-1, -2, -3 = -x Working Day(s)

All times refer to Central European Time (CET) and Central European Summer Time (CEST) – as applicable – and the receiving time at Commerzbank. Working Day means a business day in Germany.

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