Standard Terms & Conditions for Financial Institutions

The following terms and conditions apply to transactions with Commerzbank AG, Germany.
Transactions with our foreign branches and subsidiaries will be governed by their general terms and conditions and/or arrangements made between the respective customer and those branches or subsidiaries.

Cash Services

Account Services

	By arrangement

Interbank Payments

	By arrangement

Commercial Payments

pacs.008 (MT103) with charging option DEBT (OUR)		
Payments on us and on other banks in Germany		
≤ EUR 2,500	EUR	6.00
≤ EUR 12,500.00	EUR	12.00
≤ EUR 50,000.00	EUR	25.00
> EUR 50,000.00	EUR	50.00
Payments on banks outside Germany | *Plus fixed third party charges on top of transaction price*		
≤ EUR 12,500.00	EUR	12.00
≤ EUR 50,000.00	EUR	25.00
> EUR 50,000.00	EUR	50.00

pacs.008 (MT103) with charging option CRED (BEN) or SHAR (SHA)	
Charges are for the creditor's account and will be deducted from the transaction proceeds	Free of charge for the sending bank

pacs.008 (MT103) on other banks within EU-/EEA-countries in EU-/EEA currencies and compliant with the Payment Services Directive (PSD)		
Payments with charging option DEBT (OUR)		
Plus fixed third party charges on top of transaction price	EUR	5.00
Payments with charging option CRED (BEN) or SHAR (SHA)		
Charges are to be borne by the sending bank	EUR	5.00

Further Services, Exceptions, Investigations and Cheques

Non-STP charges to be borne by the sending bank		
FI Transfers | pacs.009 / pacs.009 COV (MT20n/MT202C)	EUR	6.00
Commercial Payments | pacs.008 (MT103)	EUR	6.00

Exception handling & Investigations		
Query / return due to incomplete or unclear instructions	EUR	25.00
Amendment or cancellation before execution	EUR	25.00
Amendment or cancellation after execution	EUR	50.00
Any further exception handling or investigation within 3 months	EUR	30.00
Any further exception handling or investigation within 3-6 months	EUR	50.00
Any further exception handling or investigation later than 6 months	EUR	100.00

Cheques		
Collection of a cheque drawn on Commerzbank AG, Germany for credit after final payment *Charges to be borne by the remitter, irrespective of any other instruction on charges*	EUR	100.00
Unpaid cheque	EUR	100.00

Supplemental Information

- For STP compliant formatting please refer to our STP Guideline (www.fi.commerzbank.com)
- Commerzbank will pass on PSD compliant payments with charging option CRED as payments with charging option SHAR.
- Please use SWIFT MT192/MT292 or camt.056 for payment cancellation requests.
- Any amendment or cancellation and any instruction received after cut-off time will be handled on a best-efforts basis only. Please refer to the current list of cut-off times (www.fi.commerzbank.com).

Collection of Documents, Acceptances and Clean Drafts

Documentary collections against payment and/or acceptance, collection of acceptances and clean drafts, presentation of clean drafts for acceptance If the drawee refuses payment of charges, such charges will be debited to the principal in addition	0.15 %	min.	EUR 100.00
Delivery of documents free of payment If the drawee refuses payment of charges, such charges will be debited to the principal in addition	0.15 %	min. max.	EUR 100.00 EUR 300.00
Commission for the release of goods if they have been addressed to our bank This commission is exclusively for the account of the principal, irrespective of any instructions regarding charges	0.15 %	min.	EUR 100.00
Amendment of collection instructions			EUR 100.00
Trustee charges on warehoused imported goods (consignment stocks); charges depending on work involved and per quarter	0.30 %	min.	EUR 200.00
Trustee charges on documents and commercial paper	0.15 %	min.	EUR 100.00
Documents for collection and bills of exchange which have remained unpaid (in addition to handling charges)	0.15 %	min.	EUR 100.00
Supervisory commission Recording and execution of payments under collections with deferred payment instructions	0.10 %	min. max.	EUR 100.00 EUR 300.00

Documentary Credits and Reimbursements

Advising of confirmed and unconfirmed documentary credits	All-in prices include third party charges		
Country Group I (country of exporter) China, Hong Kong, Japan, Singapore, Taiwan	0.100 % all-in	min. max.	EUR 50.00 EUR 150.00
Country Group II (country of exporter) All other countries not listed in Country Group I	0.125 % all-in	min. max.	EUR 100.00 EUR 400.00
Confirmation of documentary credits			By arrangement
Confirmation commission for the deferred payment period or acceptance commission as from the taking up of documents			By arrangement
Amendment of the terms of documentary credits			
Country Group I (as above)			EUR 60.00
Country Group II (as above)			EUR 100.00

Taking up of documents per set	All-in prices include third party charges	
Country Group I (as above), if for applicant's account	0.200 % all-in min.	EUR 100.00
Country Group II (as above), if for applicant's account	0.325 % all-in min.	EUR 200.00
All countries, if for beneficiary's account	0.200 % all-in min.	EUR 200.00
Queries due to incomplete or unclear instructions		EUR 50.00
Notification of a reimbursement authorisation by us		EUR 100.00
Notification of an amendment of the reimbursement authorisation by us		EUR 100.00
Confirmation / irrevocable reimbursement undertaking		By arrangement
Payments of reimbursement claims		EUR 110.00

Guarantees and Standby Letters of Credit (SBLC)

Issuing commission for standardized guarantee / SBLC, advising of confirmed SBLC;	Depending on work involved, min.	EUR 200.00
Commission for issued or confirmed guarantee / SBLC		By arrangement
Amendment of guarantee / SBLC	Depending on work involved, min.	EUR 100.00
Payment in settlement of a claim under a guarantee / SBLC issued or advised by us with or without confirmation	0.15% on the payment amount, min.	EUR 100.00
Forwarding of guarantee / SBLC without any obligation on our part		EUR 300.00
Forwarding of amendment or messages without any obligation on our part		EUR 100.00
Drafting of Guarantee- / SBLC-wording (without legal advice) *Will be offset against issuing commission*	Depending on work involved, min.	EUR 300.00

General Conditions

These Terms and Conditions apply to transactions with Commerzbank AG, Germany in course of normal banking practice.

Transactions with our foreign branches and subsidiaries will be governed by their general terms and conditions and/or arrangements made between the respective customer and those branches or subsidiaries.

Commerzbank reserves the right to credit payments to existing bank accounts in its books and to determine the execution of payments as per its own routing system.

With reference to the German law on credit transfers Commerzbank stresses that it declines any strict liability and is liable only for its own negligence or willful misconduct. In case of simple negligence Commerzbank limits its liability to the amount of the credit transfer that gave rise to the damage. Commerzbank accepts no liability for consequential damages, interest not being considered a consequential damage. Commerzbank accepts no liability for failures, negligence or willful misconduct of intermediary banks.

These Terms and Conditions replace all previous ones, which shall no longer apply. Commerzbank reserves the right to make alterations without prior notice.

In addition, Commerzbank's prevailing "General Business Conditions" shall apply in its German version that you will find under the following link: https://www.commerzbank.de/hinweise/agb/. The translated version into English is available under the following link: https://www.commerzbank.com/corporateclients/terms/.

Commerzbank AG will, in compliance with applicable rules for data processing and data protection, transmit to or make available to be called up electronically by its foreign branches and group companies, data for the purpose of providing banking and financial services and advice.

The location of the foreign branches and the information which companies belong to the Commerzbank group can be found under https://www.commerzbank.de/group/who-we-are/commerzbank-worldwide/ or can be provided upon request. Commerzbank AG expressly points out the foreign authorities may access those data if they fall under their jurisdiction as a result of being transmitted or called up electronically by a foreign branch or group company.

Generally applicable arrangements

- Prices and amounts expressed in EUR are valid for the respective counter-values in any other currency.
- Out-of-pocket expenses and third-party charges not specified herein are for your account.
- Commerzbank reserves the right to charge other and/or increased fees for special services.
- For certain services German VAT may be applied.
- Commissions and interests will be calculated on a 365/360 p.a. basis.
- Availability of services not mentioned herein and corresponding prices upon request.

Commerzbank AG, August 2025