



COMMERZBANK

Cut-off times

for SEPA and foreign payments via Commerzbank Germany

Commerzbank offers you same-day processing of STP-compliant payment orders if received by our “corporate clients services” (processing unit) within the cut-off times listed below.

| SEPA payment transactions | Time |
|--|--|
| SEPA-Credit Transfer (SCT/CIP) | |
| SEPA Credit Transfers ¹ with electronic signature | 17:00 |
| SEPA Instant Payments (CIP) with electronic signature | 24/7 readiness |
| SEPA Core Direct Debits (SDD Core) | |
| First/one-off/recurring direct debits | |
| SEPA Core Direct Debit with accompanying document | 11:30 1 TARGET2 day before due date |
| SEPA Core Direct Debit with electronic signature | 13:00 1 TARGET2 day before due date |
| SEPA B2B Direct Debits (SDD B2B) | |
| First/one-off/recurring direct debits | |
| SEPA B2B Direct Debit with accompanying document | 11:30 1 TARGET2 day before due date |
| SEPA B2B Direct Debit with electronic signature | 13:00 1 TARGET2 day before due date |
| Urgent payment transactions (CCU) | |
| Urgent payments (CCU) with electronic signature | 15:45 |

Cut-off times are CET time-zone based. TARGET2 stands for Trans-European Automated Real-time Gross Settlement Express Transfer system. TARGET2 is open every day except Saturdays, Sundays, New Year's Day, Good Friday and Easter Monday, 1 May and 25 and 26 December.

¹ If the order is presented without an electronic signature (with accompanying document) the cut-off time is one and a half hour earlier. All other currencies on request.

² For all Arabic currencies: Friday is not a working day in Arab countries and is in general not a value day or trading day! If the value date falls on a Friday, it is postponed by another working day.

Exception:

For AED transactions, Fridays are considered regular working days since January 1th, 2022. The weekend spans Saturday and Sunday (formerly Friday and Saturday). Order processing takes place on the adjusted working days.

³ Outside India and South Korea for corporates it is not possible to maintain an account in the currency INR resp. KRW.

| Foreign payment transactions with currency conversion | Time |
|---|--------------------------|
| Payment orders ¹ with electronic signature with currency conversion, e.g. GBP order debiting EUR account | 18:00 |
| Foreign payment transactions without currency conversion | Time |
| Payment orders ¹ with electronic signature without currency conversion, e.g. USD order debiting USD account | <i>currency-specific</i> |
| Foreign payment transactions – same-day value | Time |
| TRY | 10:15 |
| DKK, NOK, SEK | 11:15 |
| CHF, PLN, CZK | 12:15 |
| ZAR | 13:15 |
| HUF | 13:45 |
| EUR, GBP, CAD, MXN | 15:15 |
| USD | 16:30 |
| Foreign payment transactions – one-day value ² | Time |
| AED, AUD, BGN, BHD, CNH, HKD, ILS, JPY, KWD, NZD, QAR, RON, SAR, SGD, TND | 14:30 |
| Foreign payment transactions – two-days value ² | Time |
| KRW ³ , LKR | 09:00 |
| INR ³ | 12:45 |
| ISK | 14:15 |
| JOD, MAD, OMR, THB | 14:30 |